

NETJETS UPDATE

The NetJets® Owner Newsletter

Winter 2008



IN THIS ISSUE

PennVet VIP program in action	3
Planning your holiday travel	4
Planning your trip to the slopes	5
The NetJets Broadway Concierge	6-7
Avis Chairman's Club member benefits	8
Offers from The Ritz-Carlton Club	9
Carbon offset projects in 2009	10-11
Operational updates	12-13
Owner interview	14
Recent Owner events	15-16

A Message from Richard Santulli

Chairman and CEO, NetJets Inc.



At this time of year, I think we all reflect on our lives, our families, and our blessings. Each year, I give thanks for both my immediate family and friends and my NetJets family of colleagues and Owners. These types of relationships are always important and are especially cherished during the holidays and in uncertain times such as these.

I think it's fair to say that what has happened to the financial markets during the past few months is unprecedented and certainly unsettling. What the Treasury and the Federal Reserve have done will, over time, help with the credit markets and eventually help in rebuilding consumer confidence. Unfortunately, their actions will not likely cause the U.S. economy to recover as fast as many of us would like.

The good news is that NetJets is the strongest aviation company in the world, owned by Berkshire Hathaway – one of the strongest companies in the world. In times of uncertainty and volatility, people move to quality and stability, and those attributes are exactly what the NetJets brand represents. We make magic happen every day, and even in this environment, we will continue to do so. And we will not cut corners to get there.

Our commitment is and always will be to spend whatever it takes to provide the safest, most reliable service available, no matter what the market condition. We will constantly strive to elevate the NetJets program as well as offer you one-of-a-kind experiences through our events team and unique opportunities through our various partnerships.

The NetJets brand is something very special, and we plan to improve upon it for years to come. Thank you for your continued confidence in us. We wish you and your family a healthy and happy holiday season and New Year.

A NetJets Benefit in Action: PennVet VIP

NetJets Owner speaks about the invaluable service



NetJets Owners Leonard and Lynne Barrack and their Lhasa-Poo, Kahlua.

For years, NetJets U.S. Owners Lynne and Leonard Barrack sought quality care for their dogs at the Matthew J. Ryan Veterinary Hospital when expert care was a necessity. So when NetJets partnered with the University of Pennsylvania School of Veterinary Medicine in April 2006, Lynne and Len were quick to take advantage of the PennVet VIP program, and they have been thrilled with the service they've received ever since.

Like most people, Lynne went to her local vet for routine visits for her pet for many years. But when things got complicated, Lynne took her Lhasa-Poo, Kahlua, to the experts at the Matthew J. Ryan Veterinary Hospital.

Lynne's choice is understandable. Kahlua is not as young as he used to be, and he needs special care. He is 16 years old and suffers from a number of pervasive conditions including liver cancer, a collapsed trachea, and heart problems, so taking him to the experts at Matthew J. Ryan is a smart decision.

The only snag is that Lynne is not the first to discover the hospital. With such a great reputation, the Matthew J. Ryan Veterinary Hospital attracts patients from near and far. And that means for the average person trying to get an appointment, there can be a long wait. But that's where the PennVet VIP program really proves its worth.

As a PennVet VIP member, Lynne no longer spends so much time navigating through the automated phone system and waiting to speak with a real person. She simply dials the dedicated telephone number and reaches someone with whom she has a personal relationship, someone who knows what doctors her dog visits and can quickly schedule an appointment for her. Lynne describes the attentive care she receives as a PennVet VIP member as an "amazing gift."

Plus, Lynne credits the Matthew J. Ryan Veterinary Hospital with prolonging Kahlua's life and improving the quality of it. After two successful surgeries, Kahlua is running around and barking despite life-threatening conditions. Lynne notes that the hospital never pushed surgeries, however. Before recommending an operation, they ran a variety of tests and gave her a thorough explanation of the results so she could make an informed decision. And through it all, the people at PennVet treated Lynne and Kahlua with compassion, respect, and dignity. "They understand the true relationship between pet and owner," Lynne says, and that's something she has really come to appreciate.

This article and photo were printed with permission from NetJets Owners Leonard and Lynne Barrack.

PennVet VIP Program

NetJets offers NetJets U.S. Owners VIP access to veterinary experts at the Matthew J. Ryan Veterinary Hospital of the University of Pennsylvania. This access is available through a partnership with the University of Pennsylvania School of Veterinary Medicine, one of the most advanced companion-animal teaching hospitals in the world.

To take advantage of the PennVet VIP program, call the dedicated telephone number found in your Owner's Guide and identify yourself as a NetJets Owner. You can request the number from your Owner Services Team.

PennVet VIP services

- 24-hour access to emergency veterinary advice and referrals from board-certified specialists
- General veterinary advice on business days, 9am-5pm EST
- Exam scheduling, including one complimentary "wellness" exam* per year for each registered animal
- Assistance in securing second opinions
- Information on vaccinations
- Contact information for local veterinary hospitals and specialists when you're away from home
- Consultations with your veterinarian

**Includes a complete exam, including but not limited to appropriate vaccinations, heartworm check, parasite check/prevention, flea and tick prevention, and hip/eye/heart check. Additional tests such as blood work, x-rays, and electrocardiographs are charged at the normal client rate.*

Planning your Holiday Travel

Considerations when flying on high demand days and/or to congested airports

Each year, travel is heavy between the months of November and February. NetJets reminds Owners to book flights in advance for travel on Peak Period Days. Plus, we suggest that Owners consider alternate airports to reach destinations that typically experience a high level of air traffic, as doing so may help you avoid delays.

Flights on Peak Period Days

There are ten days each year designated as Peak Period Days – days on which we anticipate high demand for flights. Seven of the ten days occur between now and the end of February 2009.

New bookings and changes to flights on Peak Period Days must be made at least 48 hours in advance. More advance notice is required if the flight is to an airport requiring slots. Even with advance notice, we may ask to move your flight by three hours in either direction or offer you a flight on a subcontracted aircraft. Of course, you have the option to decline this flight for one on a NetJets aircraft. However, if you do, you will need to be more flexible with your schedule.

NetJets U.S. Peak Period Days

Remaining in 2008

December 26, 2008
Friday after Christmas

December 27, 2008
Saturday after Christmas

1st Quarter 2009

January 3, 2009
Saturday after New Year's

January 4, 2009
Sunday after New Year's

February 12, 2009
Thursday before Presidents Day

February 13, 2009
Friday before Presidents Day

February 16, 2009
Presidents Day (Monday)



Travel to southern locations

Airports in Florida, the Caribbean (specifically St. Maarten and St. Thomas), and Cabo San Lucas are expected to be very congested at the end of the year through the start of the new year. While not subject to slot requirements, ATC delays may occur and/or the airports may close due to ramp saturation at the airport. Travel to Juliana Airport (TNM) in St. Maarten, Cyril E. King Airport (TIST) in St. Thomas, and Los Cabos International Airport (MMSD) in Cabo San Lucas will be particularly heavy and is not recommended on December 24 and 31. To avoid delays, you may want to consider an alternate airport.

Alternate airports in southern locations

Florida	Boca Raton Airport (KBCT) Stuart Airport (KSUA)
Cabo San Lucas	La Paz Airport (MMLP)
Caribbean	Anguilla (TQPF) Antigua (TAPA) San Juan (TJSJ) St. Croix (TISX) St. Kitts (TKPK)

Planning your Trip to the Slopes

Considerations when flying to mountain airports or with winter sports equipment

Each year, the FAA imposes slot restrictions at select mountain airports. NetJets reminds Owners to book flights to slot airports in advance and, when possible, consider alternate airports. If you choose to bring your winter sports equipment, please notify your Owner Services Team and they can tell you how much additional baggage your aircraft can accommodate.

Travel to the mountains

When planning your next ski vacation, keep in mind that, based on expected air traffic and weather conditions, the FAA has imposed slot restrictions at many of the most popular airports in Colorado, Idaho, Montana, and Wyoming. A slot is a reservation for an arrival time with a window of 10-15 minutes on either side of the reservation. The exact length of time for the window depends on the airport. If you miss the window, you may forfeit the slot. Frequently, the number of slot requests from NetJets Owners exceeds the entire number issued by the FAA to all of general aviation.

For the most success in obtaining a slot, book your trip at least five days in advance and specify alternate airport or time choices. Contact your Owner Services Team for alternate airports that service these same areas. Keep in mind that NetJets' sunrise/sunset restrictions may limit the slots we can obtain for you since, for your safety and for the safety of our crews, we do not fly into certain mountainous airports after sunset and before sunrise.



Mountain airports affected by slots

State	Airports
Colorado	Aspen (KASE) Eagle (KEGE) Rifle (KRIL)
Dates	Times
Dec. 20, 2008 – Jan. 5, 2009	8am-5:59pm
Feb. 12, 2009 – Feb. 16, 2009	8am-5:59pm
State	Airports
Idaho	Sun Valley (KSUN)
Montana	Bozeman (KBZN)
Wyoming	Jackson Hole (KJAC)
Dates	Times
Nov. 26, 2008 – Dec. 1, 2008	8am-8:59pm
Dec. 21, 2008 – Jan. 4, 2009	8am-8:59pm
Feb. 13, 2009 – Feb. 18, 2009	8am-8:59pm

Guidelines for travel with skis and snowboards

The amount of space for skis and snowboards varies by aircraft type. If you will be traveling with any of these items, ask your Owner Services Team what the allowable number is for your aircraft. Not surprisingly, skis, snowboards, and other forms of unusual, cumbersome cargo limit the amount of other baggage that can be carried onboard so keep this in mind when packing. If you have extra luggage or oversized items that may not fit on your aircraft, you may opt to ship them, and your Owner Services Team can help you arrange this. We want to spare you the inconvenience of excess baggage when you're boarding and make sure that you and all of your belongings arrive safely at your destination.

The NetJets Broadway Concierge

Taking the guesswork out of a night on Broadway



Even a seasoned enthusiast of the stage can have trouble navigating the ins and outs of Broadway, but NetJets Owners can avoid the confusion by letting your NetJets Broadway Concierge do the planning. When you call the exclusive NetJets phone number, your concierge can provide you with the advice of an expert, so the tickets you purchase meet or exceed your every expectation.

In addition to finding the best possible seats for you, your NetJets Broadway Concierge can check into a backstage tour** for you and up to three guests, provide detailed information about the shows and the city of New York, make reservations at local hotels and restaurants, and more. You can reach your NetJets Broadway Concierge by calling 866-344-0920, Monday-Friday, 10am-5pm EST.

Understanding your ticketing options

NetJets Owners can purchase various kinds of tickets from your concierge. A basic understanding will help you effectively communicate which type interests you, so your concierge can best respond to your needs.

Regardless of the ticket type you purchase, neither NetJets nor The Broadway League profits from the ticket sale. All tickets are sold at the price set by the show producers.

**The elite ticket access offered to NetJets Owners by the Broadway Concierge is available through our partnership with The Broadway League, the official trade association for the commercial theater industry.*

***Tours with one of Broadway's expert Stage Managers are booked on a first come, first serve basis and are subject to availability. Your fee for the backstage experience will be used as a direct donation to Broadway Cares/Equity Fights AIDS and is fully tax deductible.*

The three tiers of tickets include:

1. House

Regularly-priced, prime-located seats held by every theater for their VIPs. Not available to the general public. Requests for house seats must be made at least two weeks in advance. Confirmation takes time and availability is not guaranteed. If you can wait to hear about availability, call your concierge 14+ days before the show to put in a request for house seats.

2. Best available

Regularly-priced seats. Your NetJets Broadway Concierge will research which seats are available for the requested show at that moment and let you know the best ones to purchase. If no regularly-priced seats are available or if the available seats are not very good, your NetJets Broadway Concierge may then suggest that you purchase premium seats instead.

3. Premium

Prime-located seats that have been marked up by the producers. If you are willing to pay a premium for your tickets, you may purchase premium tickets through your NetJets Broadway Concierge. Unlike house seats, premium seats can be requested at any time and availability can be confirmed right away.

Now Playing on Broadway!

Learn about the shows that are making a big splash on Broadway



Shrek: The Musical

Based on Shrek's adventures in the classic William Steig book, this is the story of the most beloved swamp-dwelling ogre of all time, his wisecracking sidekick, Donkey; Princess Fiona; Lord Farquaad; and a chorus of everybody's favorite fractured fairytale creatures.



Mary Poppins

Based on the books by P.L. Travers and the classic Walt Disney film, this is the story of the Banks family and how their lives change after the arrival of nanny Mary Poppins at their London home.

Wicked

A revisionist look at an American icon of evil recounting how the young Elphaba – a passionate, committed young woman from Oz – becomes the Wicked Witch of the West. Her character is contrasted with that of her school roommate Glinda, who grows up to be the Good Witch.



Billy Elliot

Set during the historic British miners' strike of the 1980s, this is the funny, heart-warming tale of a young boy who dreams of a future dancing on stage after stumbling across a ballet class on his way to a boxing lesson.



Jersey Boys

The story of the legendary Four Seasons, blue-collar boys who formed a singing group and reached the heights of rock 'n' roll stardom. The musical features such Seasons' hits as *Big Girls Don't Cry*, *Oh What a Night*, and *Can't Take My Eyes Off of You*.

Avis® Chairman's Club

Special member benefits and new optional Avis programs

Through our partnership with Avis, each principal NetJets Owner is invited to become a member of Avis Chairman's Club – an invitation-only club offering busy travelers like you the highest level of service and benefits from Avis.

Benefits include the following:

- Complimentary five-day luxury car rental after you complete your first rental as a Chairman's Club member¹ – a NetJets exclusive
- An upgrade² to the highest level car available each time you reserve an intermediate or larger car
- Free car delivery within 25 miles of a participating Avis location
- The NetJets corporate rate and discounts when you make a reservation in conjunction with your NetJets flight through your Owner Services Team

- Guaranteed car availability, even when you don't have a reservation
- Up to 30% savings abroad (Canada, Western Europe, Latin America, Caribbean, Asia)
- With Avis Preferred® Service there is no need for paperwork. Avis keeps your profile on file and handles everything in advance so your car will be ready to go when you arrive
- Privileges extended to your spouse

To take advantage of these benefits, you must first enroll in the Avis Chairman's Club program. Contact your Owner Services Team for the enrollment form. By enrolling in the Avis Chairman's Club, you establish a separate relationship between you and Avis. The only information available to Avis is what you provide.³

New programs when you rent with Avis

Cool Cars

Avis now offers renters a collection of fun-to-drive vehicles that can turn a regular rental into a unique and memorable driving experience. With Avis Cool Cars⁴, you can choose from "ultimate rides" including the Chevy Corvette, Hummer H3, and Cadillac STS;

"joy rides" including the Ford Mustang, Nissan 350Z, and Toyota FJ Cruiser; and "eco-rides" including hybrids from Nissan, Toyota, and Ford⁵. The Chairman's Club upgrade does not apply to Avis Cool Cars.

eToll

Tell your Avis representative you would like the eToll option⁶ and enjoy the convenience of road travel without the wait. Instead of sitting in long tolls lines, pay your toll electronically.

where2® GPS Navigation

Opt to receive where2 GPS⁶, and you'll get traffic and weather reports, a listing of local events, stock quotes, and news headlines – all at the touch of the screen. Instead of getting lost driving around an unfamiliar place, easily look up addresses with your where2 and get clear turn-by-turn directions to hotels, businesses, restaurants, and more. The where2 may also be paired with a bluetooth-capable phone for hands-free calling. Plus, real-time traffic alerts, where available, will help you avoid congestion on the road and get to your final destination faster.



Actual signs do not appear as pictured. Avis etoll is not displayed at tollbooth.

¹Free days offer applies to time and mileage charges only. Taxes, concession recovery fees, customer facility fees (\$10/contract in CA), optional items and other surcharges may apply and are extra.

²Upgrades subject to vehicle availability at the time of rental.

³For more information on Avis' privacy policy, visit www.avis.com and go to privacy.

⁴Call Avis for rates.

⁵Model availability varies by location.

⁶etoll and where2 are optional services and are available at participating locations for an additional fee.

The Ritz-Carlton Club®

Experience unrivaled luxuries at one of three fabulous locations



The powder-soft white sand beach at The Ritz-Carlton Club, Abaco

NetJets is pleased to offer principal NetJets Owners the opportunity to spend up to three complimentary nights at one of three world-renowned destinations through our partnership with The Ritz-Carlton Club®. Whatever your heart's desire – white-sand beaches, a championship caliber golf course, or an immersive European-style spa – you will find it at one of these three locations. And with the luxurious accommodations and exceptional service of The Ritz-Carlton®, your stay is sure to be unforgettable.

Destination 1: Bahamas

The Ritz-Carlton Club, Abaco is a breathtaking private club in the Bahamas offering a variety of recreational activities and a European-style spa. This exclusive sporting retreat is nestled on a scenic 534-acre peninsula on Winding Bay.

Destination 2: South Florida

The Ritz-Carlton Golf Club & Spa, Jupiter is an exceptional club just minutes from South Florida's famed beaches and the world-class shopping of Palm Beach. Here you can relax at a fabulous spa and enjoy fine dining. The club is crowned by a magnificent Jack Nicklaus Signature Golf Course.

Destination 3: St. Thomas

The Ritz-Carlton Club, St. Thomas is a tropical playground with a wealth of beach-side activities and water sports. After a day of excitement, go for a sunset cruise aboard a 53-foot luxury catamaran.

To take advantage of this offer, please call 877-205-5092 and be sure to mention that you are a NetJets Owner. For more information about these spectacular destinations, please visit www.ritzcarltonclubs.com. This offer must be used by March 31, 2009; is subject to availability; and may be redeemed once per principal NetJets Owner and is non-transferable. A credit card is required to confirm your reservation.

Accommodations are for two adults. Retail value of accommodations is up to \$2500. Taxes (other than room tax) and other expenses are not included. Offer is subject to change without notice.



The Spa at The Ritz-Carlton Golf Resort and Spa, Jupiter

New Carbon Offset Projects for 2009

Learn about the new project portfolio that is part of the NetJets Climate Initiative

In September 2007, we launched the NetJets Climate Initiative and as part of this initiative, we established the NetJets Carbon Offset Program to mitigate the unavoidable impacts of flying today. Through the program, NetJets fully offset our carbon footprint, and we also invited Owners to get involved in the program if they chose. In 2009, we once again invite interested Owners to participate.

NetJets Carbon Offset Program – past, present, and future

Last year, NetJets offset 100% of the carbon emissions from the company's internal operations at the operating centers, headquarters, and other facilities across the country, and we fully offset all business travel by our flight crews and other employees. In addition, approximately 7% of our Owners chose to voluntarily offset the emissions from their NetJets flights, investing in the exact same projects at the exact same prices as NetJets.

In 2009, NetJets will again fully offset the carbon emissions from our internal operations and all business travel, only we will do it through a new set of carbon offset projects. As we did when we selected the original set of projects, we sought the help of experts to choose carefully-reviewed and closely-monitored projects for our 2009 portfolio. These projects will provide verified greenhouse gas reductions. The new projects and prices, which increased only slightly since last year, are described in detail below.

NetJets U.S. Carbon Offset Project portfolio

As anticipated, we used up the offsets we purchased for 2007 and 2008, so we have researched and chosen replacement projects to make up our new 2009 portfolio. Like before, NetJets has carefully constructed the 2009 carbon offset portfolio to provide good value to Owners, have a verifiable positive impact on the environment, pass tests for "additionality," and conform to reputable and transparent carbon offset protocols. We have again purchased the projects from 3Degrees, an industry-leading renewable energy company.

This year's portfolio consists of four projects instead of three. One of the projects – the Corinth Coal Mine Methane Project – is the same as last year's and two of the projects – one a dairy farm project and the other a wind farm project – are of the same type, simply located in different parts of the country. The fourth is a new type of project that captures landfill gas.

Each participant in the NetJets Carbon Offset Program will fund the same project portfolio of available projects proportionately. Owners who enrolled in the program last year will be automatically rolled over into the new project portfolio. For updated information on the project portfolio, please visit our website at www.netjets.com.



The Corinth Coal Mine Methane Project

Consists of the installation and operation of a methane-capture system in an abandoned coal mine in rural Illinois. The system collects and destroys methane, a greenhouse gas that is 21 times more harmful to the environment than CO₂, and purifies it to pipeline-quality gas that would have otherwise escaped into the atmosphere.

Annual Emission Reduction

180,000 metric tons CO₂e*



Enercon Wind Farm Project

Consists of 107 600-kilowatt (kW) and 53 800-kilowatt (kW) wind turbines and powers the Karnataka state electricity grid in Southern India.

Annual Emission Reduction

230,644 metric tons CO₂e*

**Carbon dioxide equivalent (the unit used to measure a quantity of greenhouse gas)*



National Family Dairy Farm Project

Comprised of dairy farms located in Oregon, California, Indiana, and New York with over 30,000 cows, the National Family Dairy Farm feeds manure into anaerobic digesters. The digesters capture methane that would otherwise be released into the atmosphere. The gas is then combusted as a biofuel and is used for electricity generation.

Annual Emission Reduction

Up to 39,000 metric tons CO₂e*



Newton-McDonald Landfill Gas Capture Project

Consists of a closed landfill in Neosho, Missouri where methane is captured by 57 vertical and horizontal wells and fed through a series of pipes to a central gas flare.

Annual Emission Reduction

Average 40,000 metric tons CO₂e*

How to participate in the NetJets Carbon Offset Program

The NetJets Carbon Offset Program is completely voluntary. We will not disclose the identity of those who choose to participate, and we respect the decision of those who elect not to participate. You may choose to sign up or discontinue your participation at any time.

In January, NetJets U.S. Owners who have already elected to offset carbon emissions from your NetJets flights will be invoiced for the upcoming year based on the new 2009 rates. Pricing has increased only slightly since last year, is current as of December 2008, and is subject to change. If you no longer wish to participate in the program, simply notify us when you receive your invoice.

Owners who are interested in offsetting for the first time can purchase carbon offsets based on the share size(s) and aircraft type(s) that you own with us. You will be billed on an annual basis, and a partial year will be prorated.

2009 Offset Pricing

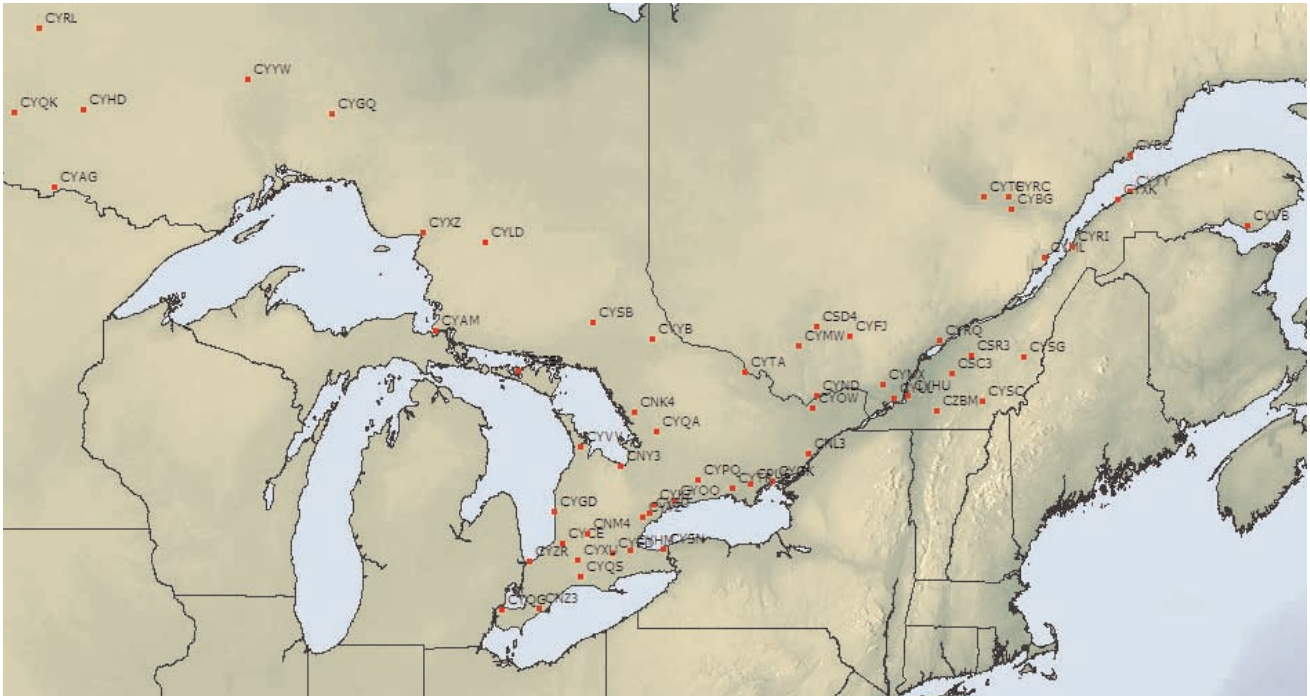
Aircraft type		Cost per hour
Light Cabin	Citation V Ultra	\$21.98
	Hawker 400XP	\$21.98
	Citation Encore+/Encore	\$22.26
	Citation XLS/Excel	\$27.76
Midsized Cabin	Hawker 800XP	\$27.41
	Hawker 900XP	\$28.58
	Citation Sovereign	\$28.58
	Citation X	\$42.59
	Hawker 4000	\$34.83
	Gulfstream 200	\$34.83
Large Cabin	Falcon 2000	\$32.56
	Falcon 2000EX	\$34.83
	Gulfstream 450/400 (GIV-SP)	\$54.96
	Gulfstream 550/V	\$54.96
	Boeing Business Jet	\$86.36

To keep the program simple, NetJets will not adjust the rate if you choose to fly a different aircraft type for a particular trip or if you fly over or under your contract hours in any given year. The specific terms and conditions are noted on the enrollment form.

If you have questions or would like to enroll in the NetJets Carbon Offset Program, contact your Owner Services Team, your Account Vice President, or send an email to offsetenrollment@netjets.com.

Things You May Want to Know

Shorter response times in Canada



Canadian airports qualifying for 12 hours notice.

NetJets recently lowered the response time for flights between the continental United States and Canada. Previously these flights required 48 hours notice, but they now require 12 or 18 hours on non-Peak days, depending on location. For flights between the continental United States and the Canadian provinces of Quebec or Ontario, the required notice is 12 hours*. For flights between the

continental United States and other parts of Canada, the required notice is 18 hours*. Flights on Peak Period Days still require 48 hours notice, regardless of location.

If you want to know how the modified response times apply to your destination or departure airport, contact your Owner Services Team.

* Response times are guaranteed only if we are able to obtain the required permits for the particular location within the given timeframe.



Ensuring you arrive at your destination on time

NetJets wants to ensure you arrive at your final destination when you expect, so we suggest you arrive at the FBO at least 15 minutes before your planned departure. It takes pilots about 15 minutes from the time you arrive at the FBO to prepare for takeoff. They spend this time checking your ID, loading your luggage, and preparing the aircraft. Therefore, to prevent the inconvenience you may experience if you reach your destination later than expected, please allow 15 minutes at the FBO before your flight.

Electronic authorization required for Visa Waiver Program travelers

To enhance the security of the Visa Waiver Program (VWP), non-U.S. citizens who travel under the VWP will need to apply for the program online. With this requirement from the Department of Homeland Security (DHS), effective January 12, 2009 all passengers will need to obtain an electronic travel authorization to board an aircraft. The online application for admission to the United States must be submitted no later than 72 hours prior to travel for pre-flight authorization of your biographical information. Until further notice, VWP travelers must continue to complete Form I-94W (Nonimmigrant Visa Waiver Arrival/Departure Form) onboard your aircraft as well.

DHS allows passengers to register in advance and NetJets encourages Owners to complete the application before the need to travel arises. After you complete your online application, send your application number to your NetJets Owner Services Team so that we may verify it before your

flight to avoid any unnecessary delays. Specifics regarding your flight itinerary, including the last four digits of the flight request number on your itinerary, may be submitted closer to your actual departure time.

Benefits of electronic authorization

Once your online application is approved, the travel authorization will remain valid, unless revoked, for up to two years or until the traveler's passport expires. The authorization may be used for multiple entries into the United States, but information regarding your specific itinerary must be updated online prior to each flight.

How to apply

Citizens and eligible nationals of VWP countries may now submit an application by logging on to the ESTA website at <https://esta.cbp.dhs.gov>. For specifics on how to qualify for the VWP, contact your Owner Services Team.

Lakeland Airport recommended for Super Bowl flights

In February, many Owners will travel to the Tampa area to attend Super Bowl XLIII. Of the three airports within close proximity of Raymond James Stadium, the host of Super Bowl XLIII, NetJets recommends Lakeland Linder Regional Airport (KLAL), with Landmark Aviation as the NetJets preferred FBO.

NetJets will have near exclusive use of Lakeland Airport where Owners will enjoy an exclusive NetJets check-in podium, VIP lounge, storage facilities, and refreshments.

Although the driving distance from Tampa International Airport to the stadium is shorter than from Lakeland, delays at Tampa could last hours due to potential security gateway stops and congestion from both commercial and general aviation flights.

Lakeland has no commercial service and is expected to have about 75% less traffic than Tampa. Furthermore, Lakeland will not require TSA gateways. Therefore, by flying into and out of Lakeland, Owners will likely save a good deal of time.

On Saturday, January 31, NetJets will host a pre-Super Bowl event with well-known sports personalities. For specifics, contact the NetJets events department at 732-326-3736.



Catching up with The Jonas Brothers

The Jonas Brothers tell NetJets about their career and flying privately



Just seven weeks after the conclusion of their tour, America's newest music sensation, The Jonas Brothers, came to the Hammerstein Ballroom in New York City to perform live in a private concert for NetJets Owners and their families. Before going on stage, Nick, Joe, and Kevin sat with NetJets for an exclusive interview.

NetJets: Before you were a band, what kind of things did you do together?

Nick: We were doing a lot of things in entertainment. We did a lot of auditioning. I did some Broadway shows. Joe did a Broadway show. Kevin did a lot of commercials.

NetJets: Was there a specific day the band formed?

Joe: It just came together over time. It started with Nick doing a solo project and then we wrote a song together. From that we formed a group and overnight we were a band.

NetJets: How was your first tour? How did you travel?

Nick: It was a lot different from how it is now. We definitely didn't travel in private planes. We traveled in taxis, rental mini-vans, anything we could find to get to the venues. Things were a lot harder in the earlier days.

NetJets: Do you ever play or write songs on the plane?

Nick: We have written two or three songs on the plane.
Kevin: We wrote our song *Shelf*, actually, while on a plane. We didn't even have a guitar. We just started with an idea and wrote it.

NetJets: When you wrote *That's Just the Way We Roll* were you thinking of NetJets?

Kevin: It was written a little bit before we started flying with NetJets. We were dreaming about it, about the future of how we were going to roll.

NetJets: What do you like best about being with NetJets and Marquis Jet?

Kevin: NetJets and Marquis Jet allow us to keep our busy schedule and do what we have to do every single day. For us, it's about being in places, meeting new people, seeing new faces every single day.

Nick: We obviously are a family; we run our ship like a family. NetJets and Marquis Jet run the same way, and we feel that from them.

NetJets: Is there one incredible NetJets experience you think about?

Nick: We were going on vacation. We took a Citation X down to the Bahamas from LA and we got there in four hours. It was incredible.

Kevin: It was the best vacation ever. You think when you fly down to the Bahamas from LA that you'll get there and then tomorrow you'll go to the beach, but we were at the beach that same day. It was great.

NetJets: You have three guys in the band. How do you decide who sits where?

Nick: It's not really set in stone right now. There are usually four seats up front, and we take those along with Big Rob. Kevin doesn't like to sit backwards, so he sits forwards.

Kevin: Big Rob usually takes up most of the seat.

NetJets: Tell us about your fan base.

Joe: Our fans have been there with us since the beginning. Somehow they know where we're going to be before we do. They go crazy sometimes. They scream really loud. They know all the words to our songs. They appreciate all the music we're doing. That's what we love the most. We love our fans.

NetJets: What happens when the show ends?

Nick: Tonight we're flying right back to Los Angeles, so we'll hop on a plane, fly right back, and be there before it's too late. Thanks to NetJets, we're able to get lots of sleep on the planes and live our dream.

Highlights of Recent NetJets Events

Pre-U.S. Open warm-up with Roger Federer



Roger shares his Olympic gold medal with Owners.

On Wednesday, August 20 NetJets Owners and their children arrived at the Town Tennis Club in New York to play tennis with Roger Federer. Roger had just flown in from the Beijing Summer Olympics where he took the gold in Men's Doubles.

After entering the beautiful club, NetJets guests moved to the courts. Roger and ESPN and CBS tennis broadcaster

Mary Joe Fernandez greeted the guests and divided them into two groups. On the main court, one group took turns rallying with Roger. On the other court, Mary Joe gave pointers and encouragement to NetJets guests while a machine clocked their service speed. Then the groups switched courts. They all went inside for a barbeque and Q&A session with Roger. He talked about his Olympic experiences and commented that his NetJets flights to and from China had made the long travel and time changes much easier and predicted they would pay dividends into the future. Then Richard Santulli complimented Roger as a player and a person, noting that NetJets flight crews say Roger is one of the nicest people they fly.

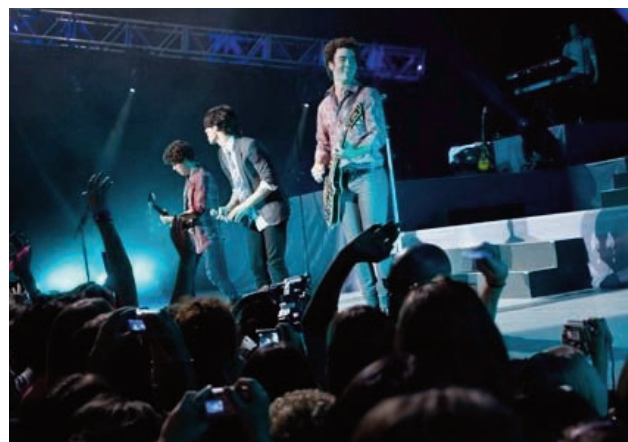
To conclude the event, Roger went back to the courts for a photo session with each Owner group. Owners also received hats and towels printed with "Roger Federer NYC 08," a nice way to remember both the event and Roger's historic fifth consecutive US Open title which he achieved just two weeks later.

Private Jonas Brothers Concert

On a beautiful late fall afternoon in New York, NetJets hosted 2000 guests consisting of NetJets Owners and their families for a highly-anticipated private Jonas Brothers concert at the Hammerstein Ballroom. The reception began at 3:45pm, but children gladly arrived early to chat outside, eager to enter the moment the door opened.

Once inside, some children went straight to the edge of the stage, while others made their way to seats in the balcony. Professional dancers encouraged the children on the floor to dance to music from the DJ, while a photographer captured shots that flashed on the big screen above the stage. Guests watched the photos on the screen with amusement as they enjoyed fun snacks.

At 5:00pm, the lights went out and guests who were taking in the scene from the balcony admired a sea of glowing phone and camera screens in the pit below. When the Jonas Brothers ran on stage, it was an electrifying sight. They opened with *That's Just the Way We Roll* and sang many of their other hits. Fans in the audience squealed and reached forward each time one of the brothers approached the edge of the stage to touch some hands



Jonas Brothers perform in private NetJets concert at Hammerstein Ballroom.

in the crowd. When Joe took the cameras of two young girls and snapped photos of himself onstage with Nick, the girls screamed with delight.

Loud applause followed the final song of the evening, *Burnin' Up*, which the brothers performed with bodyguard Big Rob. As children left the event and received gift bags and posters, they gleamed with the memory of an unforgettable night, and their parents beamed with the pride of making it all possible.

Highlights of Recent NetJets Events

The Travers at Saratoga Race Course



Visionaire takes the lead in the NetJets' King's Bishop Stakes, one of the races held on Travers Day.

On Saturday, August 23 NetJets Owners traveled to Saratoga Race Course in New York for the biggest day of the six-week Saratoga racing season, Travers Day.

Instead of fighting their way through the crowd to get from the clubhouse to the paddock, NetJets Owners watched the horses pass by from the NetJets hospitality tent, located right along the paddock. One Owner described the tent as an "oasis of peace and quiet." This is the first time in its long history that Saratoga Race Course has permitted a tent in the location, so horse racing fans were thrilled.

Owners enjoyed private dining while taking in a spectacular view of the horses as they were saddled and paraded around the paddock. When the races started at 1 pm, Owners moved from the air-conditioned tent to premier trackside box seats located by the finish line. The most anticipated race of the day, the Travers Stakes, closed out the event. Colonel John finished the race in a short 2:03.20, claiming the \$1 million purse for his owners.

Upcoming Event

Barrett-Jackson Collector Car Auction
Scottsdale, Arizona

January 11-18, 2009



Join NetJets at the 38th Annual Barrett-Jackson Collector Car Auction for what can justifiably claim to be *The World's Greatest Classic Car Auction*. The auction has evolved over the past thirty years into a lifestyle and social event that is a "must attend" for thousands of car collectors and enthusiasts alike.

From January 14-17, from 3pm until close, NetJets will host a VIP Sky Hospitality Box in close proximity to the stage for our Owners.

Please contact the NetJets Events Department at 732-326-3736 to RSVP. See the next edition of *NetJets Presents* for the complete selection of upcoming events.

THE NETJETS FLEET

Light cabin

Cessna Citation Bravo¹
Cessna Citation V Ultra²
Hawker 400XP
Cessna Citation Encore+²/Encore²
Cessna Citation XLS/Excel

Midsize cabin

Hawker 900XP²/800XP
Cessna Citation Sovereign²
Cessna Citation X²
Hawker 4000³
Gulfstream 200²

Large cabin

Dassault Falcon 2000EX/2000
Gulfstream 450/G400 (GIV-SP)
Dassault Falcon 7X⁴
Gulfstream 550/GV
Boeing Business Jet

¹ Available only in NetJets Europe.

² Available only in NetJets U.S.

³ Available in 2008.

⁴ Available only in NetJets Europe in 2008.

The Gulfstream Large Cabin Fleet is operated by NetJets International and NJI. The BBJ is operated by NetJets Large Aircraft Company. All other aircraft offered by NetJets in the United States are operated by NetJets Aviation. Each of these operating companies is a wholly owned subsidiary of NetJets Inc. All aircraft offered by NetJets in Europe are operated, maintained and crewed by NetJets Transportes Aéreos, SA, a Portuguese/EU Air Carrier. NetJets has an affiliation with the provider of the NetJets Middle East program.

FEEDBACK

We welcome your feedback concerning the NetJets program and this newsletter: 877-NETJETS (877-638-5387) headquarters@netjets.com

TALKING TO THE MEDIA

We regularly receive requests from the media, but we would never disclose the name of an Owner without permission. If you are willing to participate in an interview should the opportunity arise, please contact Maryann Aarseth, Vice President of Corporate Communications at headquarters@netjets.com or 732-326-3735.



Mixed Sources
Product group from well-managed forests, controlled sources and recycled wood or fibre
www.fsc.org Cert no. SGS-COC-004117
© 1996 Forest Stewardship Council



NETJETS®

© 2008 NetJets Inc.
NetJets Inc. is a Berkshire Hathaway company.
NetJets® is a registered trademark.