

NETJETS UPDATE

The NetJets® Owner Newsletter

Fall 2008



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A MESSAGE FROM RICHARD SANTULLI

Chairman and CEO, NetJets Inc.



In this issue, Tom Brady, the quarterback for the New England Patriots and the latest Owner to appear in a NetJets ad, recalls the day that his team beat the Tennessee Titans. After the game, he and a few friends boarded his plane and were on time for a 6pm party in Miami. With that small recollection, Tom sums up the reason we started NetJets – to make every moment count.

Whether you're making it on time to a party or to an important business meeting, or getting home in time to have dinner with your family, you are taking advantage of something that we do better than any other company in the industry. We get you where you want to go – safely, comfortably, and just as fast as our fleet can carry you – from wherever you are.

Our size and strength enables us to lead in other vital ways. In this issue, we've included an update on our global climate initiative. In these days of global warming and high oil prices, we are committed to finding solutions to the problems that confront not just ourselves and our Owners, but our industry and our world as well. We have the capacity to do what no other private aviation company can do including funding research, committing dedicated resources to reducing our own company's avoidable environmental impact, and investing in verifiable carbon offset projects that reduce greenhouse gases.

At NetJets, we believe what stands between today and a bright and positive future for all of us is focusing on how to get there from here. And getting there from here is what we do best of all.

NETJETS CLIMATE INITIATIVE UPDATE

Learn about what NetJets has accomplished since the launch of the program

A year ago, NetJets launched our Climate Initiative, a comprehensive effort aimed at reducing NetJets' impact on the environment. We are pleased to now provide Owners with an update on the progress we've made in each of the core areas of the program.

Improving energy efficiency and reducing greenhouse gas emissions

NetJets U.S. set a goal to reduce our operational footprint and decrease our internal energy consumption by 10% by the end of 2009. Toward this end, we hired a Director of Environmental Management who took the lead in implementing the overall program. He commissioned a series of engineering studies and waste assessments and is now implementing changes at our major buildings. The first set of projects that will be completed in 2008 will reduce overall energy consumption at our primary Operations Center in Columbus, Ohio by over 8% through lighting and control system retrofits. We will continue to work to achieve, if not exceed, our goal of a 10% reduction in internal energy consumption.

We have also fully implemented a Single Stream recycling program, allowing our employees to place all their recyclables into a single container for subsequent collection, processing, and remarketing. The next phase is to work with the different Fixed Base Operators (FBOs) and airports to improve our ability to remove and process recyclables from the aircraft efficiently.

Going forward, our plans for a new campus in Columbus, Ohio give us the opportunity to design facilities that are green from the start. Our plan is to build facilities that will be certified by the Leadership in Energy and Environmental Design (LEED) organization.

Offsetting unavoidable impacts with The NetJets Carbon Offset Program

While we are on the path to reducing the carbon footprint of our internal operations as much as possible, we recognize that carbon emissions are unavoidable at this time. Therefore, we created The NetJets Carbon Offset Program which enables us to offset greenhouse gases emitted into the atmosphere from our internal infrastructure and from employee travel. By investing in carefully-reviewed and closely-monitored carbon offset projects that provide verified greenhouse gas reductions, we've been able to offset 100% of the greenhouse gas emissions from our internal operations and company travel this past year.

We offered the same offset projects to Owners, so you could offset the unavoidable impacts of your flights if desired. We communicated the details of the NetJets Carbon Offset Program through a mailing to Owners and ongoing newsletter communications. Approximately 7% of NetJets U.S. Owners chose to voluntarily offset the emissions associated with their NetJets flights through this program. A similar effort is underway in Europe, where the carbon offset program is mandatory upon contract renewal. Thus far, 50% of NetJets Europe Owners (including both shares and cards) have enrolled.

Continued on back cover



ENHANCING YOUR OWNERSHIP EXPERIENCE

Special benefits made possible by unique partnerships

Thanks to the size and scale of our business, NetJets is able to partner with top luxury brands including The Broadway League and The Ritz-Carlton Club to bring special benefits to Owners that enhance your ownership experience.

Enjoy three tranquil nights at The Ritz-Carlton Club®, Abaco

Experience the breathtaking Bahamian haven that is The Ritz-Carlton Club, Abaco. Nestled on a scenic 534-acre peninsula, The Ritz-Carlton Club, Abaco is an exclusive sporting retreat complete with every amenity imaginable.

NetJets Owners may spend up to three complimentary nights in a distinctive, luxurious cabana at the most exceptional private club in the Caribbean. Relax at the European-style spa or enjoy one of many recreational activities including Scottish-style links golf; all-weather tennis; horseback riding; or a snorkeling, diving, deep sea fishing, or bonefishing excursion.

To take advantage of this offer, please call 877-205-5092 and be sure to mention that you are a NetJets Owner. For more information about The Ritz-Carlton Club, Abaco, please visit www.theabacoclub.com. This offer must be used by December 19, 2008; is subject to availability; and may be redeemed once per principal NetJets Owner and is non-transferable. A credit card is required to confirm your reservation. Cabana accommodations are for two adults. Retail value of accommodations is up to \$2000. Ground transportation to/from Marsh Harbour Airport (MYAM) is included. Taxes (other than room tax) and other expenses are not included. Offer is subject to change without notice.





Exclusive access to award-winning show on Broadway
Many NetJets Owners travel to New York in the fall and take in a Broadway show while they are in town. With the NetJets Broadway Concierge, you will enjoy elite access to the best seats on Broadway by calling the exclusive NetJets phone number. The elite access is available through our partnership with The Broadway League, the official trade association for the commercial theater industry.

The NetJets Broadway Concierge has already fulfilled orders for hundreds of tickets for Owners. The convenience and level of service offered by the concierge has led many Owners to call back to purchase tickets for numerous different shows. Through the concierge, you can purchase tickets ranging from best available to premium seats to house seats, which are held by the theater for their VIPs and not available to the general public for purchase.

Your concierge can also look into a backstage tour* for you, provide detailed information about the shows and the city of New York, make reservations at local hotels and restaurants, and more.

To start using the NetJets Broadway Concierge, call 866-344-0920, Monday-Friday, 10am-5pm EST.

**Tours with one of Broadway's expert Stage Managers are booked on a first come, first serve basis and are subject to availability. Your fee for the backstage experience will be used as a direct donation to Broadway Cares/Equity Fights AIDS and is fully tax deductible. Maximum of four people per party.*

A sampling of current Tony-winning shows
Tickets for these and other Broadway shows can be requested from your NetJets Broadway Concierge.

August: Osage County

Steppenwolf Ensemble member Tracy Letts – the playwright of *Bug*, *Killer Joe*, and *Man From Nebraska* – premieres his newest work about a dysfunctional family. Show received the 2008 Pulitzer Prize for Drama and a Tony for the Best New Play.

Boeing-Boeing

Tony winner for Best Leading Actor, Mark Rylance plays Bernard, a young man who has been happily juggling amorous encounters at his Paris apartment with three flight attendants on different flight schedules. When a new, faster Boeing jet comes onboard, all hell breaks loose.

Gypsy

The legendary Patti LuPone plays Mama Rose in the story of an obsessive stage mother who forces her children into show business. Also features top performances by Boyd Gaines and Laura Benanti.

In the Heights

Award-winning musical about immigrant dreamers in Washington Heights that brings its salsa-and-hip-hop-flavored score to Broadway.

INTERNATIONAL TRAVEL WITH NETJETS

Consider your options in Europe – fractional shares, private jet cards, or aircraft exchange



Even if you do the majority of your flying domestically, you probably find yourself overseas every so often, traveling around Europe for business or pleasure. In cases such as these, NetJets can be your solution. When it comes to enjoying the comfort and convenience of a NetJets aircraft when you are in Europe, you have choices.

Depending on how much you travel, it may make sense for you to become a NetJets Europe Owner. If a fractional share of 50 flight hours per year is more than you need, consider the private jet card offered by NetJets Europe. With this card, you access the same standards of privacy, flexibility, safety, security, and service that define the NetJets U.S. program with as few as 25 hours of flight time.



As a third option, you can choose to exchange to an aircraft in the NetJets Europe program. This means you can fly to Europe in your NetJets U.S. aircraft (or via commercial airline, if you prefer) and then exchange to a NetJets Europe aircraft for flights within the European continent. Such flights may be prohibited by cabotage rules (depending on the country) if you remain on a NetJets U.S. aircraft.

For more information about the NetJets Europe program or purchasing a fractional share or private jet card in the program, contact your NetJets U.S. Sales Vice President.



NetJets Europe is the largest private jet operator in Europe with a fleet of over 130 aircraft and growing, offering access to over 900 approved airports located in cities from Moscow to Istanbul to Marrakech to Dublin.



Enjoy an enhanced Ferry Waiver Program – now including select cities in Canada. Recognizing that many Owners in the NetJets U.S. program live and/or conduct business in Canada, we expanded the area from which Owners can fly without incurring the customary positioning (ferry) charges common in the industry. The Collective Service Area now includes select cities in the Canadian provinces of Ontario and Quebec in addition to the continental United States. Owners can fly both within the Collective Service Area and between the Collective Service Area and many of the most popular international destinations.

While NetJets can fly you to just about any country, government regulations may restrict us from flying you within certain countries once you arrive. Most countries have some form of cabotage regulation – their own rules regarding the rights of aircraft from another country to transport passengers within their country. Some countries prohibit the transport of only their own residents; others prohibit the transport of both residents and non-residents; still others allow transport if you pay a fee per passenger or per flight. Your Owner Services Team can assist you in determining which, if any, cabotage rules apply to your requested flight.

The NetJets Ferry Waiver Program is still aircraft-specific in that the ferry waiver zone is based on the aircraft type and range. If an upgrade is requested and granted, the ferry waiver zone is based on the aircraft type owned (not the aircraft type requested and flown). If a downgrade is requested, the ferry waiver zone is based on the aircraft type requested (not the aircraft type owned). Please note that some new aircraft types are not available for exchange.

Even when the NetJets Ferry Waiver Program applies, there are additional fees associated with travel outside the continental United States. International fees for certain key locations and all international crew fees are billed at flat rates based on historical costs**.

**Terms and conditions apply. See NetJets Ferry Waiver Program brochure for complete details.*

***Not a revenue source for NetJets.*

RECENT OWNER EVENTS

This past quarter, NetJets held some fantastic Owner events where we enjoyed time spent with Owners in some unique settings. For those who joined us, here's a chance to look back, and for those who didn't, allow us to share with you some of these special experiences. We hope to see you soon!

Fourth annual NetJets Poker Invitational at Wynn Las Vegas

The annual NetJets Poker Invitational at the Wynn Las Vegas – this year's being the fourth – has become a much-anticipated event for many Owners. Some have even told us that they reserve the weekend well in advance for this event. This year, hundreds of NetJets Owners and their guests joined us for the spectacular poker tournament hosted by Richard Santulli, Warren Buffett, and Steve Wynn. The general consensus was that this invitational was the best one to date, a “world-class, over-the-top” experience.

At the opening night reception on Friday, Owners entered the beautifully dressed Wynn Lafite Ballroom and reconnected with one another over delicious hors d'oeuvres, sharing exciting stories of the past year while planning some Las Vegas recreation for after the reception. Beautiful displays, manned by top executives of each prize partner, lined the walls and Owners learned about all the luxury products, filled with excited anticipation as they viewed fabulous prizes including cars, diamonds, pearls, and more. Upon request, a photographer captured portraits of Owners with Warren Buffett.

On Saturday morning, after receiving their assigned seats during the buffet breakfast, 320 players made their way to the tournament area. They sat at tables of ten and were welcomed by Richard Santulli, who wished everyone a good time and good luck. At 11:00am sharp, Wynn Poker Tournament Director, David Eglseder, spoke his familiar opening words: “Get shuffled up and get ready. Wheels up! Dealers are cleared for takeoff. Good luck everybody!” And the tournament began.

Pictured below are the players at the final table of the NetJets Poker Invitational.



Throughout the tournament weekend, players and guests stopped by at the NetJets Hospitality Room, where they could enjoy refreshments and watch clips from past NetJets events or take in some of the U.S. Open golf championship. NetJets staff handed out casual athletic wear, bags, and other gifts.

While there were grand prizes for the top ten finishers, there were also bounty prizes at each table, so if you knocked out the player who was wearing a colored arm band, you won a bounty prize. Randy Wooster won the bounty of the day for knocking out Richard Santulli – a \$25,000 gift certificate for Graff Diamonds.

Players at the final table – where all the chips combined were valued at \$3.2 million – described the experience as surreal, exciting, and intense, a huge adrenaline rush. Nine finalists sat under blazing lights, listening to play-by-play announcements as you'd see on TV. They were surrounded by hundreds of spectators in the bleachers.

“Betting over \$1 million, even in play money, focuses the attention... and requires good judgment.” - Wes Brockhoeft, winner of the 2008 Invitational

The winner, Wes Brockhoeft, recalled that on several occasions he had to remind himself to breathe. This was Wes' first NetJets Poker Invitational and, although he had played online and in some cash games before, he said that “betting over \$1 million, even in play money, focuses the attention... and requires good judgment.” In fact, when about thirty players remained, he had a fairly low chip count. Fortunately, he received good hands in the following rounds and doubled up twice, going into the final table with the second highest chip count.

At that evening's awards banquet, the top three players received their prizes, and “power-house entertainer” Danny Gans did impressions of numerous musicians, including James Brown, Eric Clapton, Frank Sinatra, Tony Bennett, Billie Holiday, and more.

The third place finisher, Spencer Wang, was at the tournament for his second year and won two Cadillacs. Ben Meyer Jacobs, despite getting nervous about the good hand he was dealt at the final table and spilling Dom Perignon on the player next to him, won the second place prize – Audemars Piguet watches valued at \$150,000. Wes Brockhoeft won 20 flight hours on a NetJets Gulfstream 450. When asked how he plans to use his prize, Wes told us that he is considering a once-in-a-lifetime transcontinental trip with his family.

Owners in attendance received Wynn Private Access Cards at the event, allowing them to enjoy access to personalized, priority service from a dedicated concierge. Owners who did not attend either the 2007 or 2008 Invitational received Wynn Private Access Cards in the mail at the end of August.



NetJets Chairman Richard Santulli presents Wes Brockhoeft with 20 flight hours on the NetJets Gulfstream 450.

This article and the photos contained within were printed with permission from Owners mentioned and pictured.

RECENT OWNER EVENTS *(continued)*

Dodger Stadium Golden Classic

On Tuesday, June 24, NetJets Owners – some with their children – arrived at Dodger Stadium in Los Angeles for two golden days with the Dodgers. After checking in, they went down to the field and watched the team take batting practice. Various Dodger players stopped by to say hello and sign baseballs. The group then went up to the Hollywood Stars Party Suite for a breathtaking view of the game and Chavez Ravine. NetJets guests talked strategy before the game with VP and Assistant GM Kim Ng, and then watched the game with Dodger legends Tommy Lasorda, Ron Cey, and Steve Garvey.

During the national anthem, several children of NetJets Owners were invited onto the field and stood with the players. A member of the NetJets sales team threw out the opening pitch while a NetJets colleague caught the ball. Everyone enjoyed the game, even though the victory went to the White Sox, 6-1.

On Wednesday, after being assigned to teams over breakfast and receiving their personalized jerseys, Owners attended batting, pitching, and running clinics coached by retired Dodgers Tommy Davis, Rudy Law, Lee Lacy, and Ken Landreaux, and they also toured the clubhouse with Sweet Lou Johnson.

After completing all the stations, Owners took to the field for a Home Run Derby where they lined up to take their three cuts. The third baseman for the Dodgers, Blake DeWitt, gave Owners some pointers and, when he took his turn at the plate, one of his balls hit the wall – a NetJets baseball event first!

At the awards luncheon that followed, Owners and their children received awards for the furthest hits in the derby. They were joined by Joe Torre, the former all-star player and current Dodger Manager, who spoke and answered

questions about his experiences with the New York Yankees and the Los Angeles Dodgers. A long-time NetJets Owner and Brooklyn native, Joe Torre was the perfect guest to close our two-day visit to the west coast on the 50th Anniversary of the Dodgers' move from Brooklyn to Los Angeles.

This article and photo were printed with permission from Owners mentioned and pictured.



NetJets Owner Jerry Monkarsh poses for a photo with his grandsons, Isaac and Jonah Gadinsky, at Dodger Stadium, joined by former Dodger players Tommy Davis, Lee Lacy, Rudy Law, Ken Landreaux, and Sweet Lou Johnson.

UPCOMING EVENTS

Below is a sampling of upcoming events. Please contact the NetJets Events Department at 732-326-3736 for details and to RSVP.

| | | | |
|------------------|--|--------------|---------------------------|
| Oct. 18, Oct. 19 | <i>Disney High School Musical III: Senior Year Screenings</i> (GA, IL, NY) | December 3-9 | Art Basel Miami Beach |
| Oct. 26, Nov. 16 | Jonas Brothers Concert (NY, CA) | December 6 | Shrek the Musical (NY) |
| Oct. 30 - Nov. 3 | Fort Lauderdale Boat Show | December 21 | Chicago Nutcracker Ballet |

CATCHING UP WITH TOM BRADY

Brady tells NetJets about his career and flying privately

NFL quarterback, three-time Super Bowl champion, and Owner since 2005, Tom Brady makes his debut in the *Only NetJets* advertising campaign in September. NetJets had a chance to sit down with Tom for an exclusive interview in Bedford, Massachusetts during a break in his photo shoot.

NetJets: When did you start playing football?

Tom: I always wanted to play football, but my mother thought I'd get hit. For me, it was non-contact sports for a long time. Then, I finally convinced my Mom to let me play in my freshman year. I was the back-up quarterback on the freshman team that went 0-8, so that tells you how bad I was.

NetJets: Who were your heroes or role models growing up?

Tom: My father was someone that I always looked up to and idolized. There were also professional sports stars. I grew up in San Francisco, so Joe Montana and Steve Young were my two favorite football players.

NetJets: What are the highlights of playing professional football?

Tom: I enjoy what I do so much – most importantly the relationships and the leadership aspects that come along with it. I love interacting with my teammates. I love setting a goal and then achieving it. I think that's the best part about it.

NetJets: What made you decide to start flying privately?

Tom: Before we won our second Super Bowl, most of my flights were commercial. Oftentimes I got off the plane and it was a little more than I wanted to deal with, so this has been a great privilege for me, an opportunity for me to have serious private time with people I care about, and travel safely.

NetJets: Where do you travel with NetJets and what planes do you fly?

Tom: I fly from Boston to New York quite a bit. Now I also go all the way out to the west coast. I've used all different planes to take me to those different locations. They all really fit what you need. On the short trips, there's an airport that's right by our football field with a short runway so I fly the Ultra. When I take the longer trips, I like to go as fast as I can so I usually use the Citation X. The G200 is great when I want to bring lots of people.



NetJets: Do you remember any special flights you have taken?

Tom: I remember we beat the Tennessee Titans a few years ago, and it was New Year's Eve. After we won, some of my friends and I flew down to Miami to go to another friend's New Year's Eve party. The party started at six at night. We won the game and we were so excited about it, and then we were heading down to enjoy our night and made the party on time!

NetJets: Do you ever work on the plane while you're flying?

Tom: During the season, I'll travel sometimes on a Sunday night or a Monday night, and I'll do some film preparation. I always bring my DVDs along. I'll have my computer with me, and I go through all the tapes that I need to so that I'm prepared on Tuesday afternoon when I'm with my coaches.

NetJets: Have you taken advantage of any exclusive NetJets events?

Tom: I've loved the poker tournament at the Wynn Casino. It's just awesome. Everybody there has a great time, and they're so well taken care of. I just wish I could have done better last year. I also took some swings at Fenway with the big group of NetJets Owners. It's fun to meet some of the other people and to meet Richard Santulli.

NetJets: Do you have any special requests when you fly?

Tom: I always ask for batteries when I fly because I have iPod speakers, and I always forget my charger. I just stick the batteries in there, and we have music for the whole plane. It ends up being like my living room. Everybody gets to enjoy the music. We play cards, and we just have fun.

CHANGE TO VISA WAIVER PROGRAM

New online application requirement

Effective January 12, 2009*, non-U.S. citizens who travel under the Visa Waiver Program (VWP) will need to apply for the VWP online in addition to completing Form I-94W (Nonimmigrant Visa Waiver Arrival/Departure Form) onboard your aircraft. With this requirement from the Department of Homeland Security, which is preliminary and subject to change, VWP travelers will not be allowed to board an aircraft without first obtaining an electronic travel authorization. The online application for admission to the United States must be submitted no later than 72 hours prior to travel for pre-flight authorization of your biographical information. Specifics regarding your flight itinerary, including the last four digits of the flight request number on your itinerary, may then be submitted closer to your actual departure time.

The aim of the Electronic System for Travel Authorization is to enhance the security of the VWP and enable the United States to maintain and expand participation in the program.

Electronic authorization valid for up to two years

A benefit of the online Form I-94W is that, once it is approved, the travel authorization will remain valid, unless revoked, for up to two years or until the traveler's passport

expires. The authorization, which is based primarily on a passenger's biographical information, may be used for multiple entries into the United States, but information regarding your specific itinerary must be updated online prior to each flight. NetJets encourages Owners to complete the online application in advance, so you are pre-approved should the sudden need to travel arise.

Voluntary electronic application now available

The Electronic System for Travel Authorization (ESTA) is already accessible on the internet for citizens and eligible nationals of VWP countries. Therefore, Owners who are interested in obtaining electronic authorization before it becomes mandatory may now submit an application by logging on to the ESTA website at <https://esta.cbp.dhs.gov>.

After obtaining an approved travel authorization, send your authorization code to your NetJets Owner Services Team so that we may verify approval before your flight to avoid any unnecessary delays. Owners will still need to complete a paper Form I-94W onboard your aircraft until further notice, however.

To qualify for the VWP** on or after January 12, 2009, passengers must:

- Indicate that your travel is for business or tourism purposes only
- Intend to stay in the United States for 90 days or less
- Possess either a return trip ticket or a NetJets confirmed itinerary to any foreign destination other than a territory bordering on the United States or an adjacent island (unless you are a resident of the territory or adjacent island)
- Have a machine-readable passport issued by a VWP country that is valid for six months beyond the intended visit. Without one, you will need to obtain a visa prior to arrival in the United States
- Be a national of the VWP country that issued the passport
- Not pose a security threat to the United States
- Receive electronic travel authorization prior to travel

| Non-U.S. Citizens from the following countries may apply for the Visa Waiver Program | | |
|--|---------------|----------------|
| Andorra | Iceland | Norway |
| Australia | Ireland | Portugal |
| Austria | Italy | San Marino |
| Belgium | Japan | Singapore |
| Brunei | Liechtenstein | Slovenia |
| Denmark | Luxembourg | Spain |
| Finland | Monaco | Sweden |
| France | Netherlands | Switzerland |
| Germany | New Zealand | United Kingdom |

*Anticipated date of implementation as of this printing. Final ruling will be made on or around November 12, 2008.

**If you have ever failed to comply with the conditions of a previous admission under the VWP, you will not qualify for a visa waiver.

OPERATIONAL UPDATES

Pilots use oxygen masks as a precautionary measure

On some of your flights, you may have noticed one or both pilots wearing an oxygen mask when there is no abnormality with the aircraft. Owners have sometimes asked why this happens or why there is no identifiable pattern in pilots' usage of oxygen.

If you observe the crew wearing an oxygen mask, you do not need to be concerned. Federal Aviation Regulations (FARs) require pilots to use oxygen masks at certain altitudes as a precautionary measure. In the unlikely event that a sudden loss of cabin pressure then occurs, the pilots will already be wearing oxygen masks so they can respond to the emergency as quickly as possible, and passengers will be able to don the masks that deploy from the cabin ceiling.

Be careful to provide correct passenger information

Most NetJets Owners know that, to comply with Customs and Border Patrol (CBP), you need to provide your Owner Services Team with a passenger list and all passenger information at least three hours before your international flight to avoid unnecessary delays. You may not know that NetJets pays an average fine of \$4000 per occurrence to CBP for errors in this information. We ask that you closely review your Owner Profile that is sent to you each year for any inaccuracies and mark any necessary changes. A member of your Owner Services Team may ask you to re-confirm passenger information when you book your international flight.

For international flights to the United States, passenger information must include full legal name; date, city, state (if applicable), and country of birth; country of citizenship and residence; passport number, issue date, and expiration date; and gender. All non-U.S. citizens who do not have a Green Card are also required to provide a U.S. address (number and street, city, state, and zip code) where they can be reached while in the United States. Common errors in passenger information include incorrect date of birth or non-alphanumeric characters in a passport number.

For international flights to other countries, requirements may differ.

Please remember that, until information for all passengers has been transmitted, your flight will be held. If you arrive at the airport with an additional passenger, the flight will not depart with that passenger until his/her information has been transmitted. All names on the passenger manifest must match the government-issued photo IDs (e.g. passports) of your passengers.



TIPS FOR HOLIDAY SEASON TRAVEL

Considerations when traveling to popular winter getaways

For some, the definition of a fun-filled winter holiday is sunning on a beach. For others, it means feeling the rush of cold wind on your cheeks as you race down a powder-covered mountain. Whichever definition fits your preferences, getting to your favorite destination may require a little extra coordination during this busy time of year. Air Traffic Control (ATC) delays due to heavy traffic, weather, and/or slot requirements should be considered when making your travel plans. In addition, you may need to provide advance notice and scheduling flexibility if you plan to fly on a NetJets Peak Period Day.



Escaping to Florida, the Caribbean, and Mexico

While traveling to warm destinations such as Florida, the Caribbean, and Cabo San Lucas in the winter months can provide much-needed relaxation and a welcomed break from the weather back home, it can also be stressful if you don't plan for it properly. Because so many people travel to these locations in the winter, the local airports are extremely busy. Airports with particular congestion concerns over the Thanksgiving, Christmas, and New Year's holidays include Juliana Airport (TNCM) in St. Maarten, Cyril E. King Airport (TIST) in St. Thomas, and Los Cabos International Airport (MMSD) in Cabo San Lucas. Slots are not required, but ATC delays may occur and/or the airports may close due to limited ramp space. As such, travel through these airports is not recommended on December 24 and 31.

Skiing in a winter wonderland

If visiting one of the country's most popular ski resorts suits your fancy, just remember that, because of anticipated air traffic and weather conditions, the Federal Aviation Administration (FAA) may impose slot restrictions at many popular ski destinations in Colorado, Idaho, and Wyoming. In addition, keep in mind that NetJets believes extra caution is advisable at mountain airports. This means, in order to operate to the highest levels of safety, we will not fly under certain conditions at mountain airports, even if other operators would fly under the same conditions. By choice, NetJets' approach minimums to mountain airports are often higher than the minimums under which other flights operate. In addition, we fly only under instrument flight rules (IFR) when operating into and out of mountain airports, and we do not fly into many of these airports between the officially-published times for sunset and sunrise.



Supporting your favorite athletes

Many NetJets sports fans love to attend major sporting events like the Super Bowl, Master's Golf Tournament, and the NCAA Men's Final Four. NetJets encourages Owners to account for slot restrictions at airports near the host cities of these and other major events when making your travel plans. Speak with your Owner Services Team regarding ways to avoid heavy traffic at your destination airport such as using an alternative airport and/or flying at another time.

SLOTS AND PEAK PERIOD DAYS

Considerations when traveling during the busy winter season

At busy times of the year and at popular destinations, slots and Peak Period Days may affect your travel.

Aircraft arrival/departure slots

A slot is a reservation for an arrival time with a window of 10-15 minutes on either side of the reservation. The exact length of time for the window depends on the airport. If you miss the window, you may forfeit the slot. The FAA imposes year-round slot restrictions at some airports and peak-time slots at other airports based on anticipated air traffic and/or weather.

Slots are released exactly 72 hours prior to your requested arrival time and are usually claimed within seconds. Slots are not confirmed, however, until 24 hours prior to the time of travel. NetJets has no influence over which flights are selected for slots, but advanced booking is still required. While slots are needed only to land at many airports, they may potentially affect your departure if the plane that picks you up for your return flight needs to obtain a slot.

Frequently, the number of slot requests from NetJets Owners exceeds the entire number issued by the FAA. If we are unable to secure a slot for you on our first attempt, we will continue to work to obtain one at that airport, at an alternate airport, and/or for alternate times. Your Owner Services Team will inform you if we are able to obtain a slot for you and will also advise the slot time and airport name.

For the most success in obtaining a slot, Owners can do the following:

- Book your trip at least five days in advance to help us forecast demand more accurately and provide sufficient support to obtain slots.
- Choose early morning or Saturday/Monday travel.
- Specify your alternate airport preferences and/or acceptable time window.
- Arrive 10 to 15 minutes before your departure time to avoid delays.

Peak Period Days

There are ten days each year designated as Peak Period Days – days on which we anticipate high demand for flights. The NetJets U.S. and NetJets Europe programs have different Peak Period Days.

On a Peak Period Day, any new bookings or changes to flight plans must be made a minimum of 48 hours in advance. More advance notice is required if the flight is to an airport requiring slots. Even with advance notice, we may request that you move your departure time by up to three hours in either direction depending on flight demand on the day of your travel. To meet flight requests, we may offer you a flight on a subcontracted aircraft. Of course, you have the option to decline this flight for one on a NetJets aircraft. However, if you do, you will need to be more flexible with your schedule.

NetJets U.S. Peak Period Days

Remaining in 2008

| | |
|-------------------|--------------------------------------|
| November 26, 2008 | <i>Wednesday before Thanksgiving</i> |
| November 30, 2008 | <i>Sunday after Thanksgiving</i> |
| December 26, 2008 | <i>Friday after Christmas</i> |
| December 27, 2008 | <i>Saturday after Christmas</i> |

1st Quarter 2009

| | |
|-------------------|---------------------------------------|
| January 3, 2009 | <i>Saturday after New Year's</i> |
| January 4, 2009 | <i>Sunday after New Year's</i> |
| February 12, 2009 | <i>Thursday before Presidents Day</i> |
| February 13, 2009 | <i>Friday before Presidents Day</i> |
| February 16, 2009 | <i>Presidents Day (Monday)</i> |

CLIMATE INITIATIVE *(continued from page 3)*

Learn about what NetJets has accomplished since the launch of the program

Going forward, we will continue to offer Owners a portfolio of verifiable, good-value projects. Because pricing, certification standards, and availability of different projects change over time, we're in the process of reviewing our current project mix. Later this fall, we expect to release the 2009 portfolio of projects. If you are interested in learning more about the program or would like to enroll, contact your Owner Services Team or send an email to OffsetEnrollment@NetJets.com. You may choose to sign up or discontinue your participation at any time.

Making progress on low-emission jet fuel research

To catalyze technological change in business aviation, NetJets sponsored *The Next Generation Jet Fuel Project* at Princeton University along with the University of California, Davis. The Princeton team made some great headway this past year by identifying an innovative combination of coal and biomass – two resources that can be found in abundance in the United States – that is expected to result in a low-emission jet fuel. Preliminary analysis has shown that this potential fuel will burn properly in a jet system and will be able to withstand the temperature extremes of jet aviation that rule out many other alternative fuels. In the coming years, the research will move forward into successive specification, experimentation, and development phases. NetJets will continue to support this project and do what we can to make the vision of a low-emission jet fuel a reality.

Supporting Solar Schools Project

NetJets is committed to supporting the communities in which we operate and build awareness on environmental issues. Therefore, building on Governor Schwarzenegger's environmental leadership and working with renewable power company CleanSource Power, NetJets agreed to fund the installation of solar power in a Boys and Girls Club and two public schools in California. Thanks to NetJets funding, these facilities will receive between 33% and 66% of their power from the sun at a lower rate than they are paying today.

Consulting environmental experts

Over the last year, we leveraged the expertise of our environmental advisory board in the United States. The board visited our operating facilities and met with senior management in Columbus, Ohio. The board provided us with insights that will help us stay at the forefront of climate issues, helped us brainstorm new ways to reduce our environmental impact, and suggested best-in-class environmental management practices that we might apply.

With the guidance of the advisory board, NetJets will continue to support a cleaner environment and mitigate the unavoidable impacts of flying. We will also continue to provide you with updates on our progress over time, and we welcome your feedback on the Climate Initiative and the NetJets Carbon Offset Program.

THE NETJETS FLEET

Light cabin

Cessna Citation Bravo¹
Cessna Citation V Ultra²
Hawker 400XP
Cessna Citation Encore+²/Encore²
Cessna Citation XLS/Excel

Midsize cabin

Hawker 900XP²/800XP
Cessna Citation Sovereign²
Cessna Citation X²
Hawker 4000³
Gulfstream 200²

Large cabin

Dassault Falcon 2000EX/2000
Gulfstream 450/G400 (GIV-SP)
Dassault Falcon 7X⁴
Gulfstream 550/GV
Boeing Business Jet

¹Available only in NetJets Europe.

²Available only in NetJets U.S.

³Available in 2009.

⁴Available only in NetJets Europe in 2008.

The Gulfstream Large Cabin Fleet is operated by NetJets International and NJI. The BBJ is operated by NetJets Large Aircraft Company. All other aircraft offered by NetJets in the United States are operated by NetJets Aviation. Each of these operating companies is a wholly owned subsidiary of NetJets Inc. All aircraft offered by NetJets in Europe are operated, maintained and crewed by NetJets Transportes Aéreos, SA, a Portuguese/EU Air Carrier. NetJets has an affiliation with the provider of the NetJets Middle East program.

FEEDBACK

We welcome your feedback concerning the NetJets program and this newsletter: 877-NETJETS (877-638-5387) headquarters@netjets.com

TALKING TO THE MEDIA

We regularly receive requests from the media, but we would never disclose the name of an Owner without permission. If you are willing to participate in an interview should the opportunity arise, please contact Maryann Aarseth, Vice President of Corporate Communications at headquarters@netjets.com or 732-326-3735.



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